

# Residency Status Update Form

## Details of the shareholder

Full Name

Contact Number(s)<sup>1</sup>

National Identity Card/Passport/Company Registration Number<sup>2</sup>

Signature/Company Seal of the shareholder

Date

## Shareholders under the age of 18 years of those subject to a legal guardianship order, please provide the details of the Guardian

Full Name

Signature<sup>4</sup>

National Identity Card/Passport Number<sup>3</sup>

Date

## Residency Status

Pursuant to the Income Tax Act (Act No.25/2019), if at the time of (dividend) payment it cannot be determined whether or not the shareholder who receives the payment is resident in the Maldives, it shall be deemed that the person is not a resident in the Maldives; and the company is required to deduct a non-resident withholding tax of 10% from such payments.

I declare that my tax residency status for the purposes of the Income Tax Act (Act No.25/2019) is as follows:

(Please tick the relevant box)

Resident

Non-Resident

<sup>1</sup> Shareholders under the age of 18 to provide Guardian's Contact Number(s).

<sup>2</sup> National Identity Card ("NIC") Number for Maldivians/Passport Number for Foreigners/Registration Number for Legal Entities.

<sup>3</sup> NIC Number for Maldivians/Passport Number for Foreigners.

<sup>4</sup> Guardian (on record with the Company), to sign for shareholders under the age of 18 years or those subject to a legal guardianship order.

## Documents to be submitted with the Form

- Any person signing the "Residency Update Form" as the Guardian of a shareholder by virtue of a legal guardianship order of a competent court, should also attach a copy of such order to this Form.
- Shareholders under the age of 18 to provide a copy of the NIC/Data page of the Passport of the Guardian.
  - If the Guardian is a shareholder, a copy of the NIC/Data page of the Passport of the Guardian is OPTIONAL.
  - If the Guardian is NOT a shareholder, a copy of the NIC/Data page of the Passport is a MUST.
- Shareholders MAY submit a copy of NIC/Data page of the Passport.
- Companies MAY submit the Certificate of Registration/Incorporation.