



Press Release

For immediate release

Saturday, 31st July 2021

Ooredoo Maldives achieves further growth in Q2 2021

Male', Maldives, 31 July 2021: Ooredoo Maldives (Ticker: OMPL) today announced its financial results for the quarter ended 30th June 2021.

Financial Highlights:

	Q2 Quarterly Analysis			Half year Analysis		
	Q2 2021	Q2 2020	% Change	1H 2021	1H 2020	% Change
Consolidated Revenue (MVR million)	423	410	3.3%	870	953	-8.6%
EBITDA (MVR million)	212	194	9.3%	455	484	-6.1%
EBITDA Margin (%)	50.2%	47.4%	2.7%	52.2%	50.8%	1.4%
Net Profit Attributable to Ooredoo Shareholders (MVR million)	99	81	22%	221	240	-7.7%
Customers in thousand (consolidated)	362	372	-2.7%	362	372	-2.7%

Financial highlights:

- Ooredoo Maldives closed the quarter with a Consolidated Revenue of MVR 423 million, a 3.3% increase compared to Q2 2020 due to the pandemic impact on tourism industry.
- The partial and full lock down impacted Q2 2021 financials. However, EBITDA margin has improved this quarter compared to Q2 2020 due to revenue and cost control measures.
- The tourism industry of the Maldives continues to be affected due to the Covid-19 pandemic, impacting tourism related revenues and the overall revenue of the Company.
- The Company achieved a Net Profit of MVR 99 million during the quarter versus MVR 81 million in Q2 2020.

Operational highlights:

- Expanded SuperNet broadband services to 3 additional islands, increasing the Fixed Broadband service footprint to a total of 36 inhabited islands.
- Rolled out an upgraded version of Aachaa Daily to cater to the high data segment, offering daily 2GB Data (60GB monthly) along with unlimited on-net calling benefits priced at MVR 750.
- As a special offer for Ramadan, Ooredoo Maldives introduced a Double Data Campaign offering daily/weekly packs to the customers and this was extended during the lockdown.

- Introduced Data Rollover where customers were provided with the opportunity to continue using their unused Data. With this offer, the subscribers of MVR 600 to MVR 999 can accumulate Data up to 30GB, while subscribers of MVR 1,000 and above can accumulate Data up to 200GB.
- Introduced several digital initiatives including the integration of recharges and payments for all service types into My Ooredoo App, introduction of 3-step easy add-on activation on our website for Prepaid and Faseyha services enabling our customer to upgrade their packages digitally.
- Celebrated Eid al-Fitr with a virtual music show “Ooredoo Eid Show 2021”, featuring incredible artists including Shammoon, Habeys Fusion, Dandoora, Zakitte and Mira with a great audience joining in from all corners of the nation.
- Teamed up with SonyLIV and launched Ooredoo Euro Pack, to enable customers to easily livestream all the Euro 2020 matches from anywhere. As a special surprise for football fans, provided free SonyLIV premium access to all Aachaa Postpaid customers, Aachaa Prepaid 2GB/Day and Monthly plan customers and SuperNet 50Mbps and 100Mbps customers.
- Announced “Ooredoo Fantasy league”, a private league in Euro 2020 Fantasy Football, providing participants an exciting opportunity to win fabulous prizes in partnership with Westore Online, Redwave and Sonee Sports.
- Won 1 Silver Stevie and 1 Bronze Stevie at the Asia Pacific Stevie Awards 2021:
 - Silver Stevie Winners - Most Valuable Corporate Response; and
 - Bronze Stevie Winners - Award for Excellence in Innovation in Consumer Product & Service Industries - More than 100 Employees.

Commenting on the results, Mr. Najib Khan, Managing Director and Chief Executive Officer, said:

“During the second quarter of 2021, we achieved a Consolidated Revenue of MVR 423 million, a 3.3% increase compared to Q2 2020 and a 5.3% decrease compared to Q1 2021 due to the pandemic’s impact on the tourism industry.

Despite all challenges, we have maintained our focus on establishing a Digital Maldives and introduced several digital initiatives for the convenience of our customers, including the integration of recharges and payments for all service type into My Ooredoo App, introduction of 3-step easy add-on activation on our website for Prepaid and Faseyha services enabling our customers to upgrade their packages digitally.

During the quarter we provided SuperNet Fixed Broadband services to the three additional islands of B. Hithaadhoo, L. Kalaidhoo and AA. Himandhoo, increasing our Fixed Broadband service footprint to a total of 36 inhabited islands. Additionally, we launched new Aachaa Postpaid Plans, with first of its kind benefits in the market. We also launched Data Rollover services during the month of April 2021 allowing the unused Data to be carried forward to the following months.

In line with our efforts to support our communities during these unprecedented times, we have been providing free internet for Government institutions and other stakeholders who are part of the national emergency response for Covid-19, and have provided extra Data allowance to both mobile and fixed broadband customers.

We remain committed to enriching and empowering the lives of the people through the use of digital, while bringing new and innovative technologies from the global telecom industry to the Maldives, and connecting communities to new and exciting opportunities for further development.”

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About Ooredoo Maldives

Ooredoo Maldives provides an innovative range of voice, data, broadband, content and enterprise services tailored to the growing needs of today's consumers and businesses. Guided by its vision of enriching people's lives and its belief that it can stimulate human growth by leveraging communications to help people achieve their full potential, Ooredoo Maldives has transformed the digital lives of communities across the Maldives.

Ooredoo Maldives generated revenues of MVR 1,723 million and a Profit after Tax of MVR 407 million as of 31st December 2020. Its shares are listed on the Maldives Stock Exchange.

Website: www.ooredoo.mv | LinkedIn: <https://www.linkedin.com/company/ooredoomaldives/> | Twitter: [www.twitter.com/ooredoomaldives](https://twitter.com/ooredoomaldives) | Facebook: www.facebook.com/ooredoomaldives | Instagram: www.instagram.com/ooredoomaldives | YouTube: www.youtube.com/ooredoomaldives

About Ooredoo

Ooredoo is an international communications company operating across the Middle East, North Africa and Southeast Asia. Serving consumers and businesses in 10 countries, Ooredoo delivers the leading data experience through a broad range of content and services via its advanced, data-centric mobile and fixed networks.

Ooredoo generated revenues of QAR 30 billion as of 31st December 2019. Its shares are listed on the Qatar Stock Exchange and the Abu Dhabi Securities Exchange.

Website: www.ooredoo.com | LinkedIn: www.linkedin.com/company/ooredoo-group/ | Twitter: [www.twitter.com/ooredoo](https://twitter.com/ooredoo) | Facebook: www.facebook.com/ooredooogroup | Instagram: www.instagram.com/ooredooogroup | YouTube: www.youtube.com/ooredooogroup