

Press Release

For immediate release

Monday, 31st January 2022

Ooredoo Maldives achieved further growth in Q4 2021

Male', Maldives, 31 January 2022: Ooredoo Maldives (Ticker: OMPL) today announced its financial results for the year ended 31st December 2021.

Financial Highlights:

	Quarterly Analysis			FY Analysis		
	Q4 2021	Q4 2020	% Change	FY 2021	FY 2020	% Change
Consolidated Revenue (MVR million)	475	403	18%	1,787	1,723	4%
EBITDA (MVR million)	209	197	6%	881	854	3%
EBITDA Margin (%)	44%	49%	-	49%	50%	-
Net Profit Attributable to Ooredoo Shareholders (MVR million)	136	105	29%	469	407	15%
Customers in thousand (consolidated)	368	349	6%	368	349	6%

Financial highlights:

- Ooredoo Maldives closed the quarter with a Consolidated Revenue of MVR 475 million, a 18% increase compared to Q4 2020.
- The Company achieved an EBITDA of MVR 209 million, an increase of 6% compared to Q4 2020 due to higher revenue and cost control measures.
- The Company achieved a Net Profit of MVR 136 million during the quarter versus MVR 105 million in Q4 2020.

Operational highlights:

- Invested in PEACE Cable which is a direct international Submarine Cable connecting the shores of HDH. Kulhudhuffushi to Singapore and Europe. This Cable will further strengthen the digital infrastructure of the Maldives and will assist us in providing uninterrupted internet connectivity to our customers.
- Cast the foundation of our new 11 storey office building, with innovative modern technologies and modern amenities, including employee entertainment areas, café, etc.
- Partnered with the event organisers as the Title Sponsor for the South Asian Football Federation (SAFF) Championship held in the Maldives, with the aim to revive the love for football and carried out several engagement activities to make the event even more colourful.
- Partnered with the Housing Development Corporation Ltd (“HDC”) and launched our high-speed Fibre Home Broadband, SuperNet services to the residents of Hulhumale’ Phase 2.
- Launched special new offers for Small and Medium businesses, including SuperNet for Businesses with additional Data allowance and SuperNet Telephony.
- Launched several exciting offers for our mobile customers, including dedicated YouTube and TikTok Data packs with massive Data benefits.
- Onboarded new partners on our mobile financial services “m-Faisaa”, including Amana Takaful (Maldives) Plc, Islanders Education Schools, Mandayz, Gloria Jeans and Chicking.

- Launched an “Year End Sale” on “Moolee”, where customers were provided with up to 40% discounts on various products from Ooredoo Maldives and our “Moolee” partners.
- Partnered with UNDP to host “2021 Miyaheli”. “Miyaheli” is the first Social Innovation Camp in the Maldives, which continues to be carried out since 2016 in partnership with UNDP. This project calls for ideas from youth to improve our communities through innovative solutions, which is followed by an idea workshop where they are trained to turn the ideas into reality. The best five proposals from the workshop are provided with grants to bring the idea to life. This year’s program focused on 3 areas, including Innovation for the Planet, Innovation for the People and Innovation for Prosperity.
- We were honoured to have received the following awards and recognitions: -
 - World Economic Magazine Award 2021: We won awards in the categories of “Best Telecom Service Provider Maldives 2021” and “Best Internet Experience Maldives 2021”.
 - Gold 100 – Leading companies of Maldives: We were selected as the one of the Leading Businesses in the Maldives for the 5th year in a row.
 - Professional & Career Women Awards – Third Edition 2021: Our Human Resources Director, Ms. Fazna Mansoor was honored with a Gold in Human Resources, winning the Leadership Excellence Award.

Commenting on the results, Mr. Najib Khan, Managing Director and Chief Executive Officer, said:

“Despite the challenges faced due to Covid-19, we had a successful growth journey during the year 2021. We introduced first-of-their kind initiatives and continued to provide innovative products and services.

Ooredoo Maldives closed Q4 2021 with a Consolidated Revenue of MVR 475 million, a 18% increase compared to Q4 2020, and we achieved a Net Profit of MVR 136 million during Q4 2021.

As part of our continuous efforts to provide uninterrupted and superior services to our customers, we have invested in PEACE Cable which is a direct international Submarine Cable connecting the shores of HDh. Kulhudhuffushi to Singapore and Europe which will further strengthen the digital infrastructure of the Maldives.

As we continue to provide our customers with value added products/services and affordable high-speed internet plans, we have launched several exciting offers for our mobile customers with massive Data benefits, including dedicated YouTube and TikTok Data packs. Additionally, we launched our high-speed Fibre Home Broadband, SuperNet services to the residents of Hulhumale’ Phase 2, and we introduced special new offers including SuperNet for businesses with additional Data allowance and SuperNet Telephony.

We remain committed in being a part of our communities and as such, together with our communities, we hosted the South Asian Football Federation (SAFF) Championship in the Maldives. We partnered with the event organisers as the Title Sponsor for SAFF to revive our communities’ love for football.

While we move into 2022, we focus our mission to provide our communities with inclusive access to superior quality mobile and internet services while connecting the Maldives to the vast benefits of the digital world.”

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About Ooredoo Maldives

Ooredoo Maldives provides an innovative range of voice, data, broadband, content and enterprise services tailored to the growing needs of today’s consumers and businesses. Guided by its vision of enriching people’s lives and its belief that it can stimulate human growth by leveraging communications to help people achieve their full potential, Ooredoo Maldives has transformed the digital lives of communities across the Maldives.

Ooredoo Maldives generated revenues of MVR 1,723 million and a Profit after Tax of MVR 407 million as of 31st December 2020. Its shares are listed on the Maldives Stock Exchange.

Website: www.ooredoo.mv | LinkedIn: <https://www.linkedin.com/company/ooredoomaldives/> | Twitter: [www.twitter.com/ooredoomaldives](https://twitter.com/ooredoomaldives) | Facebook: www.facebook.com/ooredoomaldives | Instagram: www.instagram.com/ooredoomaldives | YouTube: www.youtube.com/ooredoomaldives

About Ooredoo

Ooredoo is an international communications company operating across the Middle East, North Africa and Southeast Asia. Serving consumers and businesses in 10 countries, Ooredoo delivers the leading data experience through a broad range of content and services via its advanced, data-centric mobile and fixed networks.

Ooredoo generated revenues of QAR 30 billion as of 31st December 2019. Its shares are listed on the Qatar Stock Exchange and the Abu Dhabi Securities Exchange.

Website: www.ooredoo.com | LinkedIn: www.linkedin.com/company/ooredoo-group/ | Twitter: [www.twitter.com/ooredoo](https://twitter.com/ooredoo) | Facebook: www.facebook.com/ooredooogroup | Instagram: www.instagram.com/ooredooogroup | YouTube: www.youtube.com/ooredooogroup