



Announcement

For immediate release

Wednesday, 26th January 2022

OOREDOO MALDIVES OBTAINS PAYMENT SERVICE PROVIDER LICENCE

Ooredoo Maldives Plc. (“Ooredoo Maldives” or the “Company”) has continued its effort in providing innovative and convenient solutions to our communities by utilisation of the latest technologies available. The need for digital solutions has accelerated with the global Covid-19 pandemic and we remain committed to providing digital support to our communities and assisting in navigating to our new reality.

We are pleased to announce that on 24th January 2022, we have received from the Maldives Monetary Authority a “Payment Service Provider Licence (the “Licence”)” with an effective date of 18th January 2022, which authorises Ooredoo Maldives to provide Electronic Money Issuance Service and Remittance Service. . This License will provide our customers the opportunity to transfer/receive money internationally through our mobile financial service m-Faisaa. This is an important milestone as part of our efforts in establishing a Digital Maldives to accelerate new growth potential for communities and businesses.

We are committed to working towards enriching the lives of our communities through digital channels while providing a contactless and seamless digital experience to our customers in every way possible.

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About Ooredoo Maldives

Ooredoo Maldives provides an innovative range of voice, data, broadband, content and enterprise services tailored to the growing needs of today's consumers and businesses. Guided by its vision of enriching people's lives and its belief that it can stimulate human growth by leveraging communications to help people achieve their full potential, Ooredoo Maldives has transformed the digital lives of communities across the Maldives.

Ooredoo Maldives generated revenues of MVR 1,723 million and a Profit after Tax of MVR 407 million as of 31st December 2020. Its shares are listed on the Maldives Stock Exchange.

Website: www.ooredoo.mv | LinkedIn: <https://www.linkedin.com/company/ooredoomaldives/> | Twitter: [www.twitter.com/ooredoomaldives](https://twitter.com/ooredoomaldives) | Facebook: www.facebook.com/ooredoomaldives | Instagram: www.instagram.com/ooredoomaldives | YouTube: www.youtube.com/ooredoomaldives

About Ooredoo

Ooredoo is an international communications company operating across the Middle East, North Africa and Southeast Asia. Serving consumers and businesses in 10 countries, Ooredoo delivers the leading data experience through a broad range of content and services via its advanced, data-centric mobile and fixed networks.

Ooredoo generated revenues of QAR 29 billion as of 31 December 2020. Its shares are listed on the Qatar Stock Exchange and the Abu Dhabi Securities Exchange.

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