



Announcement

For immediate release

Sunday, 4th July 2021

OOREDOO MALDIVES OBTAINS A LOAN FROM HSBC

Ooredoo Maldives Plc. (“Ooredoo Maldives” or the “Company”) is committed to remain at the helm of revolutionary changes in the development of the telecommunications industry in the Maldives by introducing leading edge technologies and innovative solutions. As such the Company continues to invest and establish the necessary infrastructure including the development of a Data Centre, launch of 5G services and 5G AirFibre, establishment of a new international submarine cable, while ensuring its business operations continue as usual despite the challenges faced due to the global Covid-19 pandemic.

In order to continue our plans in providing technologically advanced solutions and world class services to our customers, Ooredoo Maldives has obtained a loan of US\$ 15 million from The Hongkong and Shanghai Banking Corporation Limited (HSBC Maldives) for the Company’s cash flow requirements.

Ooredoo Maldives will continue to introduce leading edge technologies and work towards the betterment of our community. We are also committed to continue our efforts in supporting the nationwide pandemic response, during these challenging times.

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About Ooredoo Maldives

Ooredoo Maldives provides an innovative range of voice, data, broadband, content and enterprise services tailored to the growing needs of today’s consumers and businesses. Guided by its vision of enriching people’s lives and its belief that it can stimulate human growth by leveraging communications to help people achieve their full potential, Ooredoo Maldives has transformed the digital lives of communities across the Maldives.

Ooredoo Maldives generated revenues of MVR 1,723 million and a Profit after Tax of MVR 407 million as of 31st December 2020. Its shares are listed on the Maldives Stock Exchange.

Website: www.ooredoo.mv | LinkedIn: <https://www.linkedin.com/company/ooredoomaldives/> | Twitter: [www.twitter.com/ooredoomaldives](https://twitter.com/ooredoomaldives) | Facebook: www.facebook.com/ooredoomaldives | Instagram: www.instagram.com/ooredoomaldives | YouTube: www.youtube.com/ooredoomaldives

About Ooredoo

Ooredoo is an international communications company operating across the Middle East, North Africa and Southeast Asia. Serving consumers and businesses in 10 countries, Ooredoo delivers the leading data experience through a broad range of content and services via its advanced, data-centric mobile and fixed networks.

Ooredoo generated revenues of QAR 29 billion as of 31 December 2020. Its shares are listed on the Qatar Stock Exchange and the Abu Dhabi Securities Exchange.

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