

Press Release

For immediate release

Saturday, 30th April 2022

Ooredoo Maldives achieved robust growth in Q1 2022

Male', Maldives, 30 April 2022: Ooredoo Maldives (Ticker: OMPL) today announced its financial results for the quarter ended 31st March 2022.

Financial Highlights:

	Quarterly Analysis		
	Q1 2022	Q1 2021	% Change
Consolidated Revenue (MVR million)	487	447	9%
EBITDA (MVR million)	267	242	10%
EBITDA Margin (%)	55%	54%	-
Net Profit Attributable to Ooredoo Shareholders (MVR million)	148	123	21%
Customers in thousand (consolidated)	370	359	3%

Financial highlights:

- Ooredoo Maldives closed the quarter with a Consolidated Revenue of MVR 487 million, an increase of 9% compared to Q1 2021.
- The Company achieved an EBITDA of MVR 267 million, an increase of 10% compared to Q1 2021 mainly driven by higher revenue.
- The Company achieved a Net Profit of MVR 148 million during the quarter versus MVR 123 million in Q1 2021.

Operational highlights:

- Partnered with Rakuten Viber to provide the convenience of money transfers via the world's leading messaging platform, Viber, using our mobile money platform "m-Faisaa". This innovative service provides customers with a reliable, convenient and safe money transfer solution.
- In partnership with Meta, we have launched Mobile Center enabling customers to conveniently recharge and buy add-ons via the world's leading social media platform, Facebook.
- Launched SuperNet Broadband services to 5 additional inhabited islands; Sh. Milandhoo, N. Holhudhoo, K. Dhiffushi, F. Nilandhoo and GDh. Hoandedhdhoo, increasing our footprint to a total of 43 inhabited islands.
- Donated health kits to all health centers across the nation with the aim to help health centers provide essential and necessary care at all corners of the nation. The health kits include essential equipment, Stethoscope, Digital Sphygmomanometer, Pulse Oximeter, Otoscope, Digital Thermometer and a Nebulizer Machine.
- Successfully held the Annual General Meeting ("AGM") of the Company at 20:30 hrs on Monday, 7th March 2022. The AGM was held both physically and virtually; physically at the Event Hall of Crossroads Maldives and virtually through the Online Meeting Management System "FahiVote" of the Maldives Securities Depository Company Pvt Ltd ("MSD").
- During the AGM, Shareholders approved a dividend of MVR 2.70 per share, as the dividend for the year ended 31st December 2021. Additionally, the General Shareholders elected Ms. Fareeha Shareef as the Director to represent the General Shareholders on the Board of Directors of Ooredoo Maldives.

Commenting on the results, Mr. Khalid Hassan M A Al-Hamadi, Managing Director and Chief Executive Officer, said:

“During the quarter, we introduced several innovative solutions to our customers and achieved further growth. We closed Q1 2022 with a Consolidated Revenue of MVR 487 million, an increase of 9% compared to Q1 2021, and we achieved a Net Profit of MVR 148 million during Q1 2022.

In line with our vision of enriching the lives of our communities, we have introduced many innovative solutions. This includes partnership with Rakuten Viber providing customers with a safer, reliable, convenient money transfer solution via the world’s leading messaging platform, Viber, using our mobile money platform “m-Faisaa”. Additionally, we have launched Mobile Center, in partnership with Meta, enabling customers to conveniently recharge and buy add-ons via the world’s leading social media platform, Facebook.

As part of our continuous efforts to provide superior connectivity to all corners of the nation, we launched SuperNet Broadband services to 5 additional inhabited islands; Sh. Milandhoo, N. Holhudhoo, K. Dhiffushi, F. Nilandhoo and GDh. Hoandedhdhoo, increasing our footprint to a total of 43 inhabited islands covering over 70% of the population.

We remain committed in assisting and being a part of our communities, and as such, we have carried out several CSR programs, including donation of health kits to all health centers across the nation and donation of tablets for children under State Care.

We will continue our efforts in providing innovative solutions and establishing a Digital Maldives, while focusing on enriching the lives of our communities.”

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About Ooredoo Maldives

Ooredoo Maldives provides an innovative range of voice, data, broadband, content and enterprise services tailored to the growing needs of today’s consumers and businesses. Guided by its vision of enriching people’s lives and its belief that it can stimulate human growth by leveraging communications to help people achieve their full potential, Ooredoo Maldives has transformed the digital lives of communities across the Maldives.

Ooredoo Maldives generated revenues of MVR 1,787 million and a Profit after Tax of MVR 465 million as of 31st December 2021. Its shares are listed on the Maldives Stock Exchange.

Website: www.ooredoo.mv | LinkedIn: <https://www.linkedin.com/company/ooredoomaldives/> | Twitter: [www.twitter.com/ooredoomaldives](https://twitter.com/ooredoomaldives) | Facebook: www.facebook.com/ooredoomaldives | Instagram: www.instagram.com/ooredoomaldives | YouTube: www.youtube.com/ooredoomaldives

About Ooredoo

Ooredoo is an international communications company operating across the Middle East, North Africa and Southeast Asia. Serving consumers and businesses in 10 countries, Ooredoo delivers the leading data experience through a broad range of content and services via its advanced, data-centric mobile and fixed networks.

Ooredoo generated revenues of QAR 30 billion as of 31st December 2021. Its shares are listed on the Qatar Stock Exchange and the Abu Dhabi Securities Exchange.

Website: www.ooredoo.com | LinkedIn: www.linkedin.com/company/ooredoo-group/ | Twitter: [www.twitter.com/ooredoo](https://twitter.com/ooredoo) | Facebook: www.facebook.com/ooredooogroup | Instagram: www.instagram.com/ooredooogroup | YouTube: www.youtube.com/ooredooogroup