



ANNOUNCEMENT

For immediate release

Sunday, 16th February 2020

NOTICE OF THE ANNUAL GENERAL MEETING TO BE HELD IN 2020

Ooredoo Maldives Plc (the “Company”) is pleased to announce that its Annual General Meeting (“AGM”) will be held on Monday, 2nd March 2020, at 20:30 hrs. at the Convention Hall, Kurumba Maldives, Republic of Maldives.

AGENDA

Agenda Item 1:

Recitation of Holy Quran

Agenda Item 2:

Remarks by the Chairman, Mr. Damian Philip Chappell

Agenda Item 3:

Approval of the minutes of the Annual General Meeting held on Sunday, 3rd March 2019

Ordinary Resolution for approval: That the minutes of the Annual General Meeting held on Sunday, 3rd March 2019 are hereby approved.

The last Annual General Meeting was held on Sunday, 3rd March 2019, at 20:30 hrs. at Dharubaaruge, Rannabandeyri Maalam, Boduthakurufaanu Magu, Male’, Republic of Maldives. The draft minutes can be accessed on the Company’s website by accessing the link <http://www.ooredoo.mv/investors/>.

Agenda Item 4:

Approval of the minutes of the Extraordinary General Meeting held on Monday, 16th December 2019

Ordinary Resolution for approval: That the minutes of the Extraordinary General Meeting held on Monday, 16th December 2019 are hereby approved.

The Extraordinary General Meeting was held on Monday, 16th December 2020 at 20:30 hrs. at Hotel Jen, Ameer Ahmed Magu, Male’, Republic of Maldives. The draft minutes can be accessed on the Company’s website by accessing the link <http://www.ooredoo.mv/investors/>.

Agenda Item 5:

Remarks by the Managing Director and Chief Executive Officer, Mr. Najib Khan

Agenda Item 6:

Approval of the Audited Balance Sheet, Profit and Loss Account and the Auditors Report of the Company for the year ended 31st December 2019

Ordinary Resolution for approval: That the Audited Balance Sheet, Profit and Loss Account and the Auditors Report of the Company for the year ended 31st December 2019 are hereby approved.

The Audited Balance Sheet, Profit and Loss Account and the Auditors Report can be accessed on the Company's website by accessing the link <http://www.ooredoo.mv/investors/>.

Agenda Item 7:

Approval of the Company's Directors' Report for the year ended 31st December 2019

Ordinary Resolution for approval: That the Directors' Report for the year ended 31st December 2019 is hereby approved.

The Directors' Report can be accessed on the Company's website by accessing the link <http://www.ooredoo.mv/investors/>.

Agenda Item 8:

Ratification of the appointment of the Auditors for 2020 and their remuneration

Ordinary Resolution for approval: That the appointment of PricewaterhouseCoopers ("PwC") to hold office as the Auditors of the Company for the year 2020 at a remuneration of US\$ 60,000 (exclusive of tax and out of pocket expenses incurred directly in connection with the engagement to be charged on an actual basis subject to a maximum of 5% of the fee) is hereby approved.

All the proposals that were received have been reviewed by the Audit Committee, which has recommended the appointment of PwC to the Board of Directors. The Board of Directors have approved this and requests the Shareholders to approve the appointment of PwC.

Agenda Item 9:

Approval of the dividend for 2019

Ordinary Resolution for approval: That a dividend of MVR 3.30 per share, as the dividend for the year ended 31st December 2019 is hereby approved.

Agenda Item 10:

Election of Director by the general Shareholders

The general Shareholders of the Company hold 9.5% of the total issues shares of the Company. Pursuant to Clause 110 of the Articles of Association, the general Shareholders are entitled to elect 1

Director to the Board of Directors to represent such shareholders. The term of office of the Director elected at this AGM shall expire upon the commencement of the Annual General Meeting held in 2022.

The names of the eligible candidates are stated below:-

- (a) Mr. Ibrahim Firushan
- (b) Ms. Aishath Hussain Manik
- (c) Mr. Ibrahim Shareef Mohamed
- (d) Ms. Fareeha Shareef

Profiles of the eligible candidates have been published on the Company's website which can be accessed through the link <http://www.ooredoo.mv/investors/>.

Agenda Item 11:

Discussions by Shareholders

Agenda Item 12:

Conclusion of the AGM

Copies of Documents

Shareholders can also obtain copies of the documents listed in the Agenda Items from Ooredoo Maldives Plc's office at 5th Floor, H. Sunleet, Boduthakurufaanu Magu, Male', Republic of Maldives from 08:30 hrs. to 16:30 hrs. from Sunday to Thursday (except public holidays).

Shareholders eligible to attend the AGM

Persons (including legal entities) registered as Shareholders of the Company as of 20:00 hrs. on Tuesday, 11th February 2020 are eligible to attend and vote at the AGM.

Pre-Registration Form

Eligible Shareholders are requested to pre-register their attendance by submitting a "Pre-registration Form" by no later than 16:30 hrs. on Wednesday, 26th February 2020 at Ooredoo Maldives Plc's office at 5th Floor, H. Sunleet, Boduthakurufaanu Magu, Male', Republic of Maldives or by e-mailing the Pre-registration Form to investor.relations@ooredoo.mv.

Proxy Form

A Shareholder entitled to attend, and vote is entitled to appoint one proxy to attend and vote in place of such Shareholder and such proxy need not be a Shareholder of the Company, but a Director cannot be a proxy for any Shareholder. A proxy must be over the age of 18 years on the date of registration as a proxy and **one person can only act as proxy for a maximum of 100 Shareholders**.

The Company may (but shall not be under any obligation) to call Shareholders to verify the appointment of a proxy.

Shareholders who wish to appoint a proxy to attend the AGM on their behalf may do so by submitting a "Proxy Form". Proxy Forms should be submitted by no later than 16:30 hrs. on Wednesday, 26th February 2020 to Ooredoo Maldives Plc's office at 5th Floor, H. Sunleet, Boduthakurufaanu Magu, Male', Republic of Maldives or by e-mailing the Proxy Form to investor.relations@ooredoo.mv.

Proxy Revocation Form

Any Shareholder who has appointed a proxy can thereafter attend the AGM in person only if the proxy has been revoked by submission of a "Proxy Revocation Form". Proxy Revocation Forms should be submitted by no later than 16:30 hrs. on Wednesday, 26th February 2020 to Ooredoo Maldives Plc's office at 5th Floor, H. Sunleet, Boduthakurufaanu Magu, Male', Republic of Maldives or by e-mailing the Proxy Revocation Form to investor.relations@ooredoo.mv.

The Company may (but shall not be under any obligation) to call Shareholders to verify the revocation of a proxy.

Pre-registration Forms, Proxy Forms and Proxy Revocation Forms will be available from Ooredoo Maldives Plc's office at 5th Floor, H. Sunleet, Boduthakurufaanu Magu, Male', Republic of Maldives from 08:30 hrs. to 16:30 hrs. from Sunday to Thursday (except public holidays) and can be downloaded from the Company's website <http://www.ooredoo.mv/investors/>.

Pre-registration Forms, Proxy Forms and Proxy Revocation Forms which are incomplete, illegible, unclear or do not contain all the supporting documents can be rejected at the discretion of the Company.

Registration at AGM Venue on Monday, 2nd March 2020

Shareholders (including those who have submitted Pre-registration Forms to attend the AGM) and Proxy Holders are requested to be present at the Convention Hall of Kurumba Maldives, Republic of Maldives for registration between 19:30 hrs. and 20:30 hrs. on Monday, 2nd March 2020 prior to entering the AGM venue.

Please present your identification (identity card/ passport) to the counter for registration. Shareholders or Proxy Holders who do not register at the counter prior to entering the AGM venue will not be entitled to participate and vote at the AGM.

Travel arrangements between Male' and Kurumba Maldives

Transport will be arranged for the Shareholders and Proxy Holders between Male' and Kurumba Maldives.

Departure times from Male' (Jetty number 1) to Kurumba Maldives is arranged as below:

- 1st departure is at 19:00 hrs.
- 2nd departure is at 19:15 hrs.
- 3rd departure is at 19:30 hrs.

Departure times from Kurumba Maldives to Male' (Jetty number 1) is arranged as below:

- 1st departure is at 22:30 hrs.
- 2nd departure is at 22:45 hrs.
- 3rd departure is at 23:00 hrs.

We respectfully request all Shareholders and Proxy Holders who wish to attend the AGM to please be on time for the departures as scheduled, and we regret to inform that we will not be able to organize alternative travel arrangements.

General Information on Voting

All Shareholders of the Company as of 20:00 hrs. on Tuesday, 11th February 2020 are eligible to attend the AGM in person or by proxy and participate and vote in person or by proxy.

Shareholders under the age of 18 can be represented at the AGM by the person on record with the Company as the Guardian of the Shareholder. Guardians who wish to appoint a proxy to represent the minor Shareholder at the AGM can do so by submitting a Proxy Form.

Each Shareholder who is present in person (or by proxy) shall have 1 (one) vote per Agenda Item.

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Contact Information:

Ms. Arushee Mohamed
Head of Investor Relations
T: +960 961-1657
Email: investor.relations@ooredoo.mv

Ooredoo Maldives provides an innovative range of voice, data, broadband, content and enterprise services tailored to the growing needs of today's consumers and businesses. Guided by its vision of enriching people's lives and its belief that it can stimulate human growth by leveraging communications to help people achieve their full potential, Ooredoo has transformed the digital lives of communities across the Maldives.

Ooredoo Maldives generated revenues of MVR 1,951 million and a Profit after Tax of MVR 545 million as of 31 December 2018. Its shares are listed on the Maldives Stock Exchange.

Website: www.ooredoo.mv | LinkedIn: <https://www.linkedin.com/company/ooredoomaldives/> |
Twitter: [www.twitter.com/ooredoomaldives](https://twitter.com/ooredoomaldives) | Facebook: www.facebook.com/ooredoomaldives |
Instagram: www.instagram.com/ooredoomaldives | YouTube: www.youtube.com/ooredoomaldives

About Ooredoo

Ooredoo is an international communications company operating across the Middle East, North Africa and Southeast Asia. Serving consumers and businesses in 10 countries, Ooredoo delivers the leading data experience through a broad range of content and services via its advanced, data-centric mobile and fixed networks. Ooredoo generated revenues of USD 8.2 billion as of 31 December 2018. Its shares are listed on the Qatar Stock Exchange and the Abu Dhabi Securities Exchange.

Website: www.ooredoo.com | LinkedIn: www.linkedin.com/company/ooredoo-group/ | Twitter: [www.twitter.com/ooredoo](https://twitter.com/ooredoo) |
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