



Announcement

For immediate release

Wednesday, 24th February 2021

DHIVEHI SUMMARY OF 2020 ANNUAL REPORT

Ooredoo Maldives Plc. (the “Company”) published the Company’s Annual Report for the year 2020 (“Annual Report”) on Monday, 15th February 2020. We are now pleased to inform our shareholders that a summary of the Annual Report in Dhivehi language is now available on our website <http://www.ooredoo.mv/investors/>. This Dhivehi summary of the Annual Report includes a Cover Page with augmented reality animations with key highlights of 2020. The animation can be viewed by scanning the QR code via Snapchat.

We would also like to inform our shareholders that minor revisions have been made to the Annual Report and that these pages within the published Annual Report have now been updated (please see the details in the below table).

Revisions of the 2020 Annual Report are provided below.

Page 1 (Cover Page)	Inclusion of an augmented reality animation with key business highlights for 2020 on the Cover Page, which can be viewed by scanning the provided QR code via Snapchat. With the growing popularity and opportunities provided by augmented reality and virtual reality, Ooredoo Maldives has been utilizing these technologies to make our communications more interactive and engaging.
Page 97 paragraph 9	Changed “consider” to “ considers ”. The subsidiary had a loss for the year ended 31 December 2020 and accumulated losses as of that date. Management considers this as an impairment indicator and performs impairment assessment annually by comparing the carrying amount of the subsidiary with the recoverable amount which is the higher of the subsidiary’s fair value less cost of disposal and value in use.
Page 97 paragraph 11	Added “ accumulated ” iii) Testing the calculation of the accumulated impairment charge as at the end of the year.
Page 107 to 120	Capital Letters Changed to Simple Letters in below headings (including sub-headings): Page 107, heading 1, 2, A, B, C & D; Page 108, heading 3; Page 109, heading 4, A, B, 4.1 & 4.2;

	<p>Page 112, heading 4.3;</p> <p>Page 113, heading 4.3 & 4.4;</p> <p>Page 114, heading 4.5, 4.6, 4.7 & 4.8;</p> <p>Page 115, heading 4.9;</p> <p>Page 116, heading 4.10, 4.11, A & B;</p> <p>Page 117 heading C, 4.12 & 4.13;</p> <p>Page 118 heading 4.14 & 4.15;</p> <p>Page 119 heading 4.16, 4.17 & 4.18;</p> <p>Page 120, heading 5 & 5.1.</p>
Page 122	<p>The following headings made bold:</p> <ul style="list-style-type: none"> - Finance income - Finance costs
Page 135	26.1 number and text aligned.
Page 111	Note 4.2 (iv) Changed “Q setting” to " Offsetting ".
Page 116	Note 4.9.2 Changed “Write-q” to " Write-off ".
Page 156	Included a red back page with Ooredoo branding.

To view the updated 2020 Annual Report, visit our website <http://www.ooredoo.mv/investors/>.

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About Ooredoo Maldives

Ooredoo Maldives provides an innovative range of voice, data, broadband, content and enterprise services tailored to the growing needs of today's consumers and businesses. Guided by its vision of enriching people's lives and its belief that it can stimulate human growth by leveraging communications to help people achieve their full potential, Ooredoo has transformed the digital lives of communities across the Maldives.

Ooredoo Maldives generated revenues of MVR 1,723 million and a Profit after Tax of MVR 407 million as of 31st December 2020. Its shares are listed on the Maldives Stock Exchange.

Website: www.ooredoo.mv | LinkedIn: <https://www.linkedin.com/company/ooredoomaldives/> | Twitter: [www.twitter.com/ooredoomaldives](https://twitter.com/ooredoomaldives) | Facebook: www.facebook.com/ooredoomaldives | Instagram: www.instagram.com/ooredoomaldives | YouTube: www.youtube.com/ooredoomaldives

About Ooredoo

Ooredoo is an international communications company operating across the Middle East, North Africa and Southeast Asia. Serving consumers and businesses in 10 countries, Ooredoo delivers the leading data experience through a broad range of content and services via its advanced, data-centric mobile and fixed networks.

Ooredoo generated revenues of QAR 30 billion as of 31st December 2019. Its shares are listed on the Qatar Stock Exchange and the Abu Dhabi Securities Exchange.

Website: www.ooredoo.com | LinkedIn: www.linkedin.com/company/ooredoo-group/ | Twitter: [www.twitter.com/ooredoo](https://twitter.com/ooredoo) | Facebook: www.facebook.com/ooredooogroup | Instagram: www.instagram.com/ooredooogroup | YouTube: www.youtube.com/ooredooogroup