



## ANNOUNCEMENT

For immediate release

Sunday, 29<sup>th</sup> December 2019

### **INVITATION TO APPLY FOR THE POST OF DIRECTOR ON THE BOARD OF DIRECTORS OF OOREDOO MALDIVES PLC**

Ooredoo Maldives Plc. ("Ooredoo Maldives" or the "Company") is pleased to invite applications for the post of Director to represent the general shareholders on the Board of Directors of the Company.

Pursuant to Clause 110(b) of the Articles of Association (the "Articles") of the Company, 1 (one) Director is to be elected to the Board of Directors to represent the general shareholders. The election of a Director representing the general shareholders will thus be carried out at the Annual General Meeting ("AGM") which will be held in March 2020.

Applicants for the post of the Director representing the general shareholders on the Board of Ooredoo Maldives should meet the below criteria:-

- must be a shareholder of Ooredoo Maldives or be nominated by a legal entity shareholder of Ooredoo Maldives;
- possess the qualifications and competencies specified in the Companies Act 1996 (Act No.: 10/96) and regulations made thereunder (the "Companies Act") and the Corporate Governance Code dated 14<sup>th</sup> January 2014 (the "CG Code") issued by the Capital Market Development Authority of the Maldives, including the criteria set out therein for an Independent Director;
- meet the "Fit and Proper" Guidelines for Directors of Listed Companies ("Fit and Proper Guidelines") issued by the Capital Market Development Authority of the Maldives;
- be a Degree holder from an internationally recognized university;
- have at least 10 (ten) years of experience in a senior position within the public or private sector in the Maldives or internationally;
- have experience of being a Board director of at least one active company and can show a record of contribution to the Board of Directors of such company;
- currently not serving as a director of more than 2 (two) companies listed on the Maldives Stock Exchange.

The Nomination and Remuneration Committee ("NRC") of the Company will evaluate the applications and provide recommendations to the Board of Directors. The Board of Directors will select and communicate the details of eligible applicants to the shareholders along with the Notice & Agenda of the AGM.

Shareholders present at the AGM, can vote in person or through a proxy (each shareholder or proxy is entitled to one vote if voting by a show of hands or one vote for each share held by that shareholder where voting is by poll). The applicant with the highest number of votes will be elected as the Director representing the general shareholders on the Board of Directors of the Company.

Pursuant to Clause 110(b) of the Articles (as amended and approved by the shareholders at the Extraordinary General Meeting held on Monday 16<sup>th</sup> December 2019), the Director elected by the general members shall hold office from the AGM at which elected to the commencement of the third AGM thereafter. Therefore, the Director elected at the AGM held in March 2020 shall hold office until the commencement of the AGM to be held in 2022.

All applicants are requested to submit a duly completed application form along with the documents listed therein. The application form can be obtained from [here](#) or collected from Ooredoo Maldives Plc, 5<sup>th</sup> Floor, H. Sunleet, Boduthakurufaanu Magu, Male', during business hours (8:30am to 4:30pm) on weekdays (Sunday to Thursday, excluding public holidays).

Applications are to be submitted to Ooredoo Maldives Plc, 5<sup>th</sup> Floor, H. Sunleet, Boduthakurufaanu Magu, Male', in a sealed envelope labelled "Application for Director" or sent via an e-mail to [investor.relations@ooredoo.mv](mailto:investor.relations@ooredoo.mv) before 10:00am on Monday, 20<sup>th</sup> January 2020.

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**Contact Information:**

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Ooredoo Maldives provides an innovative range of voice, data, broadband, content and enterprise services tailored to the growing needs of today's consumers and businesses. Guided by its vision of enriching people's lives and its belief that it can stimulate human growth by leveraging communications to help people achieve their full potential, Ooredoo has transformed the digital lives of communities across the Maldives.

Ooredoo Maldives generated revenues of MVR 1,951 million and a Profit after Tax of MVR 545 million as of 31 December 2018. Its shares are listed on the Maldives Stock Exchange.

Website: [www.ooredoo.mv](http://www.ooredoo.mv) | LinkedIn: <https://www.linkedin.com/company/ooredoomaldives/> | Twitter: [www.twitter.com/ooredoomaldives](https://www.twitter.com/ooredoomaldives) |  
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**About Ooredoo**

Ooredoo is an international communications company operating across the Middle East, North Africa and Southeast Asia. Serving consumers and businesses in 10 countries, Ooredoo delivers the leading data experience through a broad range of content and services via its advanced, data-centric mobile and fixed networks. Ooredoo generated revenues of USD 8.2 billion as of 31 December 2018. Its shares are listed on the Qatar Stock Exchange and the Abu Dhabi Securities Exchange.

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