



# Announcement

For immediate release

Sunday, 12<sup>th</sup> December 2021

## OOREDOO MALDIVES INVESTS IN PEACE CABLE

Ooredoo Maldives Plc. (“Ooredoo Maldives” or the “Company”) continues its investments in infrastructure for the provision of superior quality services to its customers. In this regard, the Company is investing in a direct international submarine cable system to build resiliency, diversity and redundancy on international Data capacity to provide uninterrupted services to our customers.

We are pleased to announce that Ooredoo Maldives has entered into an agreement to invest in PEACE Cable - Direct International Submarine Cable System to ensure the provision of superior services to our customers.

As a telecommunications service provider, we are committed to providing fast and reliable services to our customers and always working to offer all possible opportunities for the enrichment of the lives of everyone in the communities we operate in.

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### About Ooredoo Maldives

Ooredoo Maldives provides an innovative range of voice, data, broadband, content and enterprise services tailored to the growing needs of today's consumers and businesses. Guided by its vision of enriching people's lives and its belief that it can stimulate human growth by leveraging communications to help people achieve their full potential, Ooredoo Maldives has transformed the digital lives of communities across the Maldives.

Ooredoo Maldives generated revenues of MVR 1,723 million and a Profit after Tax of MVR 407 million as of 31<sup>st</sup> December 2020. Its shares are listed on the Maldives Stock Exchange.

Website: [www.ooredoo.mv](http://www.ooredoo.mv) | LinkedIn: <https://www.linkedin.com/company/ooredoomaldives/> | Twitter: [www.twitter.com/ooredoomaldives](https://twitter.com/ooredoomaldives) | Facebook: [www.facebook.com/ooredoomaldives](https://www.facebook.com/ooredoomaldives) | Instagram: [www.instagram.com/ooredoomaldives](https://www.instagram.com/ooredoomaldives) | YouTube: [www.youtube.com/ooredoomaldives](https://www.youtube.com/ooredoomaldives)

### About Ooredoo

Ooredoo is an international communications company operating across the Middle East, North Africa and Southeast Asia. Serving consumers and businesses in 10 countries, Ooredoo delivers the leading data experience through a broad range of content and services via its advanced, data-centric mobile and fixed networks.

Ooredoo generated revenues of QAR 29 billion as of 31 December 2020. Its shares are listed on the Qatar Stock Exchange and the Abu Dhabi Securities Exchange.

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