



# ANNOUNCEMENT

For immediate release

Tuesday, 8<sup>th</sup> December 2020

## OOREDOO MALDIVES OBTAINS A LOAN FROM HSBC

Ooredoo Maldives Plc. (“Ooredoo Maldives” or the “Company”) is committed in making investments to bring the latest technology and innovative solutions to our community. Despite the significant adverse impact on our business due to the Covid-19 pandemic, we are continuing with our investments in the Maldives, including the roll-out of Ooredoo 5G services, launch of our new international submarine cable and putting forward new and innovative solutions for our customers.

In our continuous efforts in establishing the required infrastructure, Ooredoo Maldives has obtained a Loan of US\$ 10 million from The Hongkong and Shanghai Banking Corporation Limited (HSBC Maldives) for the Company’s Capex requirements.

As a community focused company, we remain committed in providing innovative solutions and better digital experience to our customers, while we continue our efforts in supporting the nationwide pandemic response.

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### About Ooredoo Maldives

Ooredoo Maldives provides an innovative range of voice, data, broadband, content and enterprise services tailored to the growing needs of today’s consumers and businesses. Guided by its vision of enriching people’s lives and its belief that it can stimulate human growth by leveraging communications to help people achieve their full potential, Ooredoo has transformed the digital lives of communities across the Maldives.

Ooredoo Maldives generated revenues of MVR 2,038 million and a Profit after Tax of MVR 599 million as of 31<sup>st</sup> December 2019. Its shares are listed on the Maldives Stock Exchange.

Website: [www.ooredoo.mv](http://www.ooredoo.mv) | LinkedIn: <https://www.linkedin.com/company/ooredoomaldives/> | Twitter: [www.twitter.com/ooredoomaldives](https://www.twitter.com/ooredoomaldives) | Facebook: [www.facebook.com/ooredoomaldives](https://www.facebook.com/ooredoomaldives) | Instagram: [www.instagram.com/ooredoomaldives](https://www.instagram.com/ooredoomaldives) | YouTube: [www.youtube.com/ooredoomaldives](https://www.youtube.com/ooredoomaldives)

### About Ooredoo

Ooredoo is an international communications company operating across the Middle East, North Africa and Southeast Asia. Serving consumers and businesses in 10 countries, Ooredoo delivers the leading data experience through a broad range of content and services via its advanced, data-centric mobile and fixed networks.

Ooredoo generated revenues of QAR 30 billion as of 31<sup>st</sup> December 2019. Its shares are listed on the Qatar Stock Exchange and the Abu Dhabi Securities Exchange.

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