



ANNOUNCEMENT

For immediate release

Monday, 10th August 2020

DEVELOPMENT OF NEW OFFICE BUILDING BY OOREDOO MALDIVES

Ooredoo Maldives Plc. (“Ooredoo Maldives” or the “Company”) is pleased to announce the commencement of Ooredoo Maldives’ New Office Building development in Hulhumale’. This project is awarded to China State Construction Maldives Private Limited.

In March 2017, Ooredoo Maldives and Hulhumale’ Development Corporation Limited (“HDC”) entered into an agreement to lease land for the Company to build it’s headquarters in Hulhumale’. Prior to awarding the project, the Company has explored options for selection of a Contractor considering the feasibility and cost effectiveness of the project. Based on the cost, experience and resources of the submitted proposals, the Company decided to award the project to China State Construction Maldives Private Limited.

As part of our commitment towards the well-being and betterment of our employees, the 11 storey-office building is designed to provide our employees with a spacious work place, better resources and extra facilities including a cafeteria, gym and day care centre. Additionally, the building includes 2 floors dedicated for business outsourcing, Call Centre and other leasing business options.

With the development of the building, we will become the first international corporation to have it's headquarters in Hulhumale’. We believe this project would strengthen the concept of Hulhumale' as a Smart City while we focus to offer residents and visitors of the city the best of what technology has to offer.

We take this opportunity to appreciate the continued support and assistance from the Government of Maldives, HDC and other stakeholders throughout our journey in the Maldives.

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About Ooredoo Maldives

Ooredoo Maldives provides an innovative range of voice, data, broadband, content and enterprise services tailored to the growing needs of today's consumers and businesses. Guided by its vision of enriching people's lives and its belief that it can stimulate human growth by leveraging communications to help people achieve their full potential, Ooredoo has transformed the digital lives of communities across the Maldives. Ooredoo Maldives generated revenues of MVR 2,038 million and a Profit after Tax of MVR 599 million as of 31st December 2019. Its shares are listed on the Maldives Stock Exchange.

Website: www.ooredoo.mv | LinkedIn: <https://www.linkedin.com/company/ooredoomaldives/> | Twitter: www.twitter.com/ooredoomaldives |
Facebook: www.facebook.com/ooredoomaldives | Instagram: www.instagram.com/ooredoomaldives |
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About Ooredoo

Ooredoo is an international communications company operating across the Middle East, North Africa and Southeast Asia. Serving consumers and businesses in 10 countries, Ooredoo delivers the leading data experience through a broad range of content and services via its advanced, data-centric mobile and fixed networks.

Ooredoo generated revenues of QAR 30 billion as of 31st December 2019. Its shares are listed on the Qatar Stock Exchange and the Abu Dhabi Securities Exchange.

Website: www.ooredoo.com | LinkedIn: www.linkedin.com/company/ooredoo-group/ | Twitter: www.twitter.com/ooredoo |
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