



Press Release

For immediate release

Tuesday, 30th July 2019

Ooredoo Maldives achieves robust growth in Q2 2019

Ooredoo Maldives closed the 2nd Quarter of 2019 with another robust performance achieving a Gross Revenue (GR) of MVR 491 million. Compared to the same quarter last year, revenue grew due to postpaid, enterprise and fixed broadband expansion within the regions. The Company achieved a Net Profit of MVR 131 million for the quarter with a Net Profit Margin of 27%.

In continuation of our vision towards Digital Maldives, for the first time in Maldives and the South Asia region, we have launched eSIM, making SIM change a seamless process which will enable our customers, especially tourists to purchase our SIM before their arrival to Maldives. Another key highlight of the quarter includes the launch of SuperNet Fiber Broadband services in Gn. Fuvahmulah powered by its fiber optic network, making Fuvahmulah the first Gigabit City in the Maldives.

During this quarter, we have also introduced VoLTE HD voice calling services for the first time in the Maldives, which will enable our customers to enjoy high quality and clarity in voice calls. With multiple benefits to voice callers including the speed of successful voice call connection, noise cancellation and network fall backs, Ooredoo Maldives has truly reversed the very basic services of telecommunication. Furthermore, during this quarter, we have successfully held the biggest run outside Male' City, Ooredoo Color Run Addu 2019, with over two thousand participants.

Ooredoo Maldives continues to work towards enriching lives of the communities and contribute to the development of society. During this quarter, Ooredoo Maldives hosted a blood-bank on the occasion of World Thalassaemia Day 2019, celebrated Children's day at Fiyavathi Orphanage in Hulhumale' and participated in the Road Safety Campaign of the Government of Maldives.

Ooredoo Maldives is committed to work towards achieving a Digital Maldives, and will continue to work for the betterment of communities while enriching the lives of Maldivians through digitalisation and innovation.

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About Ooredoo Maldives

Ooredoo Maldives provides an innovative range of voice, data, broadband, content and enterprise services tailored to the growing needs of today's consumers and businesses. Guided by its vision of enriching people's lives and its belief that it can stimulate human growth by leveraging communications to help people achieve their full potential, Ooredoo has transformed the digital lives of communities across the Maldives.

Ooredoo Maldives generated revenues of MVR 1,951 mn and a Profit after Tax of MVR 545 million as of 31 December 2018. Its shares are listed on the Maldives Stock Exchange.

Website: www.ooredoo.mv | LinkedIn: <https://www.linkedin.com/company/ooredoomaldives/> | Twitter: www.twitter.com/ooredoomaldives | Facebook: www.facebook.com/ooredoomaldives | Instagram: www.instagram.com/ooredoomaldives | YouTube: www.youtube.com/ooredoomaldives

About Ooredoo

Ooredoo is an international communications company operating across the Middle East, North Africa and Southeast Asia. Serving consumers and businesses in 10 countries, Ooredoo delivers the leading data experience through a broad range of content and services via its advanced, data-centric mobile and fixed networks. Ooredoo generated revenues of USD 8.2 billion as of 31 December 2018. Its shares are listed on the Qatar Stock Exchange and the Abu Dhabi Securities Exchange.

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