



ANNOUNCEMENT

For immediate release

Monday, 3rd February 2020

ESTABLISHMENT OF INTERNATIONAL FIBRE OPTIC SUBMARINE CABLE

Ooredoo Maldives Plc. (“Ooredoo Maldives” or the “Company”) is committed to making investments on the technological front to cater to the growing communication needs in the Maldives, and to ensure readiness for the next era of digital connectivity.

We are therefore pleased to announce that the Company has entered into a tripartite agreement with Dhiraagu Plc and Dialog AXIATA Plc on 30th January 2020, for establishing an International Fibre Optic Submarine Cable System between Maldives and Sri Lanka. We will be making a total investment of not more than USD 9 million in this submarine cable system project.

Ooredoo Maldives remains committed to enriching lives and contributing to the social and economic progress of the beautiful country of Maldives, and its people.

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Ooredoo Maldives provides an innovative range of voice, data, broadband, content and enterprise services tailored to the growing needs of today's consumers and businesses. Guided by its vision of enriching people's lives and its belief that it can stimulate human growth by leveraging communications to help people achieve their full potential, Ooredoo has transformed the digital lives of communities across the Maldives.

Ooredoo Maldives generated revenues of MVR 1,951 million and a Profit after Tax of MVR 545 million as of 31 December 2018. Its shares are listed on the Maldives Stock Exchange.

Website: www.ooredoo.mv | LinkedIn: <https://www.linkedin.com/company/ooredoomaldives/> | Twitter: www.twitter.com/ooredoomaldives |

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About Ooredoo

Ooredoo is an international communications company operating across the Middle East, North Africa and Southeast Asia. Serving consumers and businesses in 10 countries, Ooredoo delivers the leading data experience through a broad range of content and services via its advanced, data-centric mobile and fixed networks. Ooredoo generated revenues of USD 8.2 billion as of 31 December 2018. Its shares are listed on the Qatar Stock Exchange and the Abu Dhabi Securities Exchange.

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