



## PRESS RELEASE

For immediate release

18<sup>th</sup> June 2017

### **OOREDOO MALDIVES PLC INITIAL PUBLIC OFFERING - ALLOTMENT OF SHARES**

We refer to the Prospectus (the "Prospectus") dated 13th April 2017, issued by Ooredoo Maldives Plc. ("Ooredoo Maldives") in connection with its Initial Public Offering (the "IPO").

We are pleased to announce that Ooredoo Maldives will be allocating a total of 14,044,870 shares to 8,219 applicants. This 14,044,870 shares is equivalent to MVR 421,346,100 and constitutes 9.5% of the issued paid up shares of Ooredoo Maldives.

As required by the Listing Rules, we have now sent the allotment list to the Maldives Securities Depository (the "MSD") and requested the MSD to process the allotment list and generate a deposit request within 14 market days (i.e. by no later than Thursday, 13th July 2017). Upon receipt of the deposit request from the MSD, we will approve the deposits and submit the approved deposit list to the MSD within 5 market days (i.e. by no later than Thursday, 20th July 2017). The MSD will then upload the approved deposit list to the individual investors MSD accounts and provide a confirmation of deposit to Ooredoo Maldives within 5 market days (i.e. by no later than Monday, 31st July 2017).

Upon confirmation from the MSD that the allotted shares have been deposited to each investors' MSD account, Ooredoo Maldives will within 5 market days (i.e. by no later than Monday, 7th August 2017) inform shareholders by public announcement of the lodgment of the shares into the relevant MSD accounts. We will also notify each shareholder in writing of the number of shares allotted to them and their MSD account number.

The shares will be listed on the Official List of the Maldives Stock Exchange (the "MSE") on the 3rd market day (i.e. no later than Thursday, 10th August 2017) following the public announcement by Ooredoo Maldives of the lodgment of shares to each shareholders' MSD account.

Ooredoo Maldives is working closely with the MSD and the MSE to expedite all of the above processes and to complete the listing of the shares as soon as possible and in any event within the dates stated above.

The dates stated in the Prospectus (have been subject to change due to new public holidays being declared since the publication of the Prospectus) and the above dates are subject to further changes in the event of any new public holidays being declared in the Maldives.

We thank all of our customers and the general public for their continuing support to Ooredoo Maldives.

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## **About Ooredoo**

Ooredoo is an international communications company operating across the Middle East, North Africa and Southeast Asia. Serving consumers and businesses in 10 countries, Ooredoo delivers the leading data experience through a broad range of content and services via its advanced, data-centric mobile and fixed networks.

Ooredoo served 138 million customers and generated revenues of USD 8.9 billion as of 31 December 2016. Its shares are listed on the Qatar Stock Exchange and the Abu Dhabi Securities Exchange.

Twitter: @Ooredoo

Facebook: [facebook.com/ooredoo](https://www.facebook.com/ooredoo)

LinkedIn: <http://www.linkedin.com/company/ooredoo>

YouTube: [www.youtube.com/ooredoo](http://www.youtube.com/ooredoo)

## **About Ooredoo Maldives**

Ooredoo Maldives provides a wide range of innovative voice and data services tailored to the growing needs of today's consumers and businesses. Guided by its vision of enriching people's lives and its belief that it can stimulate human growth by leveraging communications to help people achieve their full potential, Ooredoo has transformed the telecommunications industry for the people of the Maldives.

With the aim to open up the opportunities of the digital age to local communities and businesses, the company continues to invest in the most advanced technologies and innovations, providing the largest and only nationwide 4G+ network in the Maldives.

Ooredoo Maldives generated revenues of US\$104.6mn and a Net Profit of US\$ 31.9mn as of 31 December 2016.

Website: [ooredoo.mv](http://ooredoo.mv)

Twitter: @ooredoomaldives

Instagram: @ooredoomaldives